



ECONOMIC DEVELOPMENT COUNCIL

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News Release

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Clarksville Ranked 4th Most Affordable City

Clarksville, TN – Affordability is a top consideration when relocating or expanding a business. In the most recent issue of *Business Development Outlook* magazine, Clarksville was rated the fourth Best Place for Affordable Living among the nation's metropolitan statistical areas.

"This is the second national magazine in recent months that has ranked Clarksville as a city where residents and businesses get a high value for their dollar," said Chamber Chairman-Elect Sammy Stuard. "The number of new businesses that are choosing to open or relocate in the Clarksville area is proof that doing business here is a good investment."

In addition to traditional business costs such as taxes, property, utilities, and construction, the publication also evaluated an array of "everyday living expenses." These include healthcare, food, entertainment, transportation and housing, as well as property, sales, and income taxes.

The three communities rated more affordable than Clarksville are Jackson, Tennessee; Houma, Louisiana; and Johnson City-Kingsport-Bristol, Tennessee.

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2/Affordable City Ranking

Clarksville was also ranked in June 2004 by *Money Magazine* as a top-value residential real estate market.

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